



PETROGRAND

PRESS RELEASE 13 May 2016

Sale of shares in Zhoda Petroleum Ukraine AB

Petrogrand has complied with its obligation under the share purchase agreement (“SPA”) with Shelton Petroleum AB (now Petrosibir AB) and through a competitive tender divested its shareholding in Zhoda Petroleum Ukraine AB (“Zhoda”). The total cash consideration amounted to SEK 4 751 700.

For further information, please contact:

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About Petrogrand

For more information visit the company’s webpage www.petrogrand.se.