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Petrogrand AB inform of cancelation of the registration of the minority auditor.

On the 2nd May 2014, a minority auditor nominated by Petrogrand AB was approved and appointed at an EGM of Shelton Petroleum AB, with the support of 82% of the votes cast.

Shelton Petroleum AB informed representatives of Petrogrand AB that they will object and challenge his official registration at the Swedish company registration office.

Petrogrand AB has been informed that the appointed minority auditor has resigned.

The Board of Petrogrand AB

This is a translation of the Swedish version. In case of any discrepancy between the English and the Swedish version, the Swedish version shall take precedence.

For further information, please contact:

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Certified Adviser First North: Mangold Fondkommission AB

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