

PRESS RELEASE DATED 2013-08-19

Petrogrand AB postpones the Extraordinary General Meeting 23 August 2013

Petrogrand AB cancels the EGM 23 August 2013 due to late notice.

The notice in the Post-och Inrikes Tidningar was introduced too late and the company then chooses to cancel the meeting.

New date for the Extraordinary General Meeting is September 11, 2013 and the announcement will be made later this week, with unchanged agenda but changed date.

For further information, please contact:

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These statements and assumptions are subject to a large number of risks and uncertainties. These, in their turn, comprise but are not limited to I) changes in the financial, legal and political environment of the countries in which Petrogrand conducts business, II) changes in the available geological information concerning the company's projects in operation, III) Petrogrand's capacity to continuously guarantee sufficient financing to perform their activities as a "going concern", IV) the success of all participants in the group, or of the various interested companies, joint ventures or secondary alliances, V) changes in currency exchange rates, in particular those relating to the RUB/USD rate. Due to the background of the many risks and uncertainties that exist for any oil-prospecting venture and oil production companyin its initial stage, Petrogrand's actual future development may significantly deviate from that indicated in the company's informative statements.