

This is a translation of the Swedish version. In case of any discrepancy between the English and the Swedish version, the Swedish version shall take precedence.

NOTICE OF ANNUAL GENERAL MEETING IN PETROGRAND AB (PUBL)

The shareholders in Petrogrand AB (publ), reg. no. 556615-2350 are hereby convened to the Annual General Meeting on Thursday, 7 April 2022, at 10:00 a.m. at Nybrogatan Business Center, Nybrogatan 34, 114 39, Stockholm. Entry to the meeting begins 9:30 a.m.

General information

Due to COVID-19 and continued travelling restrictions only the Swedish directors will attend the meeting. The meeting will be held short and the customary presentation and Q&A session will be limited. Petrogrand encourage all shareholders to follow recommendations that have been issued by the authorities. Participants displaying symptoms of illness or are part of a risk group are asked not to participate in the meeting. No food or beverages will be served.

Right to Participate

Shareholders who wish to participate in the annual general meeting must:

- Be recorded in the shareholders' register, which is kept by Euroclear Sweden AB (the Swedish Central Securities Depository), no later than Wednesday, 30 March 2022.
- notify the Company of their attendance and any attending assistants no later than Friday, 1 April 2022, either in writing to Petrogrand AB (publ), BOX 5216, 102 45 Stockholm, or via e-mail agm@petrogrand.se stating the full name, and preferably personal registration number or corporate registration number, address, telephone, number of shares and when applicable, information regarding assistant, and preferably information regarding legal representative, proxy. The number of assistants may at the most be two (2). In order to facilitate entry to the meeting, the notice shall, when applicable, be accompanied by power of attorney in original, registration certificates and other authorization documents.

Shareholders having trustee-registered shares with a bank or other trustee must temporarily re-register the shares in their own names with Euroclear Sweden AB so that they are recorded in the shareholders' register kept by Euroclear Sweden AB on Wednesday 30 March 2022 to be entitled to participate in the meeting. Such registration must be completed in accordance with the routines of the bank or broker meaning that shareholders must request their trustees (banks or brokers) for such re-registration in ample time prior to this date. A registration made by the bank or broker not later than Friday 1 April 2022 will be taken into account when the share register is drawn up.

Proxy

A shareholder that is to participate through proxies must ensure that such proxy brings to the meeting a signed and dated power of attorney in original executed by the shareholder. A proxy for a legal entity should also present a certificate of registration (or any other relevant documentation) evidencing the signatory rights of the individuals executing the power of attorney on behalf of the legal entity. The power of attorney and the registration certificate (or the relevant documentation) must not have been issued earlier than five years prior to the meeting.

Proxy Forms

Proxy forms are available on the company website www.petrogrand.se, and will be sent without charge to the shareholders that request the form and thereby indicate their addresses.

Number of Shares and Votes

As of the date when the notice is issued, the total number of shares and votes in the Company amounts to 40 265 898.

Proposed Agenda

1. Opening of the AGM and election of chairman of the AGM
2. Preparation and approval of the voting list
3. Approval of the agenda
4. Election of one or two persons to approve the minutes
5. Determination as to whether the AGM has been duly convened
6. Presentation of the annual report and the auditor's report as well as of the consolidated accounts and the auditor's report for the group
7. Resolutions regarding:
 - a) approval of the profit and loss account and the balance sheet as well as of the consolidated profit and loss account and the consolidated balance sheet,
 - b) allocation of the Company's result in accordance with the adopted balance sheet, and
 - c) discharge from liability for the members of the board of directors and the managing director
8. Determination of number of members of the board of directors and, if applicable, deputy directors and the number of Auditors and any deputy auditors
9. Determination of the fees payable to the board of directors and the auditors
10. Election of members of the board of directors, alternates as well as the chairman of the board and auditor and any alternate auditors
11. Closing of the AGM

PROPOSALS FOR DECISIONS

Item 1

The Chairman of the Board, Gunnar Danielsson, is proposed to be elected Chairman at the Annual General Meeting of shareholders.

Item 8

Shareholders holding approximately 55 % of the outstanding votes propose the following number of members of the board and number of auditors:

It is proposed that the board shall consist of four regular Board members without deputy directors. It is also proposed that the company shall have one auditor, without deputy auditors.

Item 9

Shareholders holding approximately 55 % of the outstanding votes propose the following fees to be payable to the board of directors and the auditors:

It is proposed that fees to non-employee members of the Board of Directors shall be SEK 134,000 for the Chairman of the Board and SEK 107,000 for the remaining regular members of the Board. A Board member that is employed part-time shall have the right to 50 % of the ordinary fees.

Fees to the auditors are proposed to be paid according to approved invoice.

Item 10

Shareholders holding approximately 55 % of the outstanding votes propose to re-elect the following members to the board of Petrogrand:

- Maxim Korobov
- Gunnar Danielsson
- Jesper Sevelin
- Stefano Germani

It is proposed to re-elect Gunnar Danielsson the chairman of the board.

Shareholders holding approximately 55 % of the outstanding votes propose to re-elect the authorized auditing firm Winthers Revisionsbyrå AB, with the authorized auditor Mr. Ragnar Santesson as principally responsible auditor, until the end of the next AGM.

Miscellaneous

The shareholders may request the board of directors and the managing director to provide information in respect of any circumstances which may affect the assessment of a matter on the agenda of the annual general meeting and any circumstances which may affect the assessment of the company's financial position, including all companies in the group. The board of directors and the managing director shall provide such information at the annual general meeting where the board of directors believes that such may take place without significant harm to the company.

Accounting documents and auditor's report, the board of directors' complete proposals for decisions in accordance with the above, will be available for the shareholders at the company's office, address as stated above, and on the company website www.petrogrand.se at the latest as from two, and when applicable three weeks before the AGM. Copies of the documents will also be sent without charge to the shareholders who ask for the documents and thereby indicate their addresses.

Stockholm in March 2022
Petrogrand AB (publ)
The Board of Directors